



## **BEARFACTS 1996 – 2006**

### **Washington + Bristol , Virginia [51953]**

Washington + Bristol is one of 105 counties in Virginia. It is part of the [Kingsport-Bristol-Bristol, TN-VA \(MSA\)](#). Its 2006 population of 69,740 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Washington + Bristol had a per capita personal income (PCPI) of \$28,587. This PCPI ranked 59th in the state and was 72 percent of the state average, \$39,540, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Washington + Bristol was \$18,693 and ranked 64th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Washington + Bristol had a total personal income (TPI) of \$1,993,627\*. This TPI ranked 33rd in the state and accounted for 0.7 percent of the state total. In 1996 the TPI of Washington + Bristol was \$1,261,332\* and ranked 33rd in the state. The 2006 TPI reflected an increase of 6.2 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington + Bristol. In 2006 net earnings accounted for 62.4 percent of TPI (compared with 61.6 in 1996); dividends, interest, and rent were 15.0 percent (compared with 19.4 in 1996); and personal current transfer receipts were 22.6 percent (compared with 19.0 in 1996). From 2005 to 2006 net earnings increased 6.3 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 8.9 percent. From 1996 to 2006 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington + Bristol increased from \$1,386,260\* in 2005 to \$1,451,325\* in 2006, an increase of 4.7 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$950,378\* to the 2006 estimate was 4.3 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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